April 20, 2021

Dear City Government,

The MODA Board of Trustees held the monthly meeting at 9:00 am this morning.

One of the items on the Agenda was to discuss and vote on changes to the Grant Policy.

The purpose for the changes will be to <u>better assist</u> each city/town with projects that promote economic growth in your community through a MODA grant.

The Trustees motioned to approve these changes:

ABSENT EXIGENT CIRCUMSTANCES, GRANT AWARD RECIPIENTS ARE NOT ELIBIBLE FOR A NEW GRANT AWARD IN THE FOLLOWING CALENDAR YEAR BUT, ASSUMING OTHER ELIGIBILITY REQUIREMENTS ARE MET, THESE SAME GRANT AWARD RECIPIENTS WILL AGAIN BE ELIGIBLE FOR A NEW GRANT AWARD IN THE SECOND CALENDAR YEAR FOLLOWING ITS GRANT AWARD.

IN THE EVENT GRANT AWARDS ARE LESS THAN REQUESTED BY APPLICANT/GRANTEE, COST EXPENDITURES REQUIRED BY MODA WILL BE PROPORTIONATELY REDUCED CONSISTENT WITH REDUCED GRANT AWARDS SO THAT APPLICANT/GRANTEE NEED ONLY MATCH THE GRANT AWARD IT ACTUALLY RECEIVES FROM MODA.

Beginning July 1, 2021 (deadline for submission of grant applications for 2021), cities/towns will be divided into two groups (A & B). Group A will be eligible

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to apply for a grant in even years (2022, 2024, ect...) and Group B will be eligible to apply for a grant in odd years (2021, 2023, ect...).

The Trustees feel that this will allow grant requests to better be fulfilled by limiting the number of applicants each year. Basically, available grant funds will not have to be spread out to as many applicants, hopefully allowing the percentage requested to be awarded.

This will also allow 24 months instead of 18 months, for projects to be completed.

I have enclosed a copy of the Revised Grant Policy and Grant Application.

If you would like my assistance in the grant application procedure, I would welcome the chance to speak with you.

This might help you better understand the grant process and the changes. Both the Board members and I hope that by making these changes, we can make the grant process more effective.

I look forward to working with you on future projects, and am available to answer any questions you might have. Please feel free to call me.

Sincerely,

Kathy Carlisle, Executive Director