

**MIDWESTERN OKLAHOMA DEVELOPMENT AUTHORITY
BOARD OF TRUSTEES MEETING**

DATE AND TIME: April 19, 2022
9:00 am

PLACE: MODA Administrative Office
228 Highway 44
Burns Flat, OK 73624

BOARD MEMBERS PRESENT: Rick Wiest, Trustee
Jimmy Ingram, Trustee
Guy Hylton, Chairman
Basil Weatherly, Trustee
Brian Mooney, Trustee

BOARD MEMBERS ABSENT: Jason Hulin, Trustee

MODA STAFF PRESENT: Kathryn Carlisle, Exec. Director
Dacia Phillips, CPA- Financial Advisor
Charles Rainbolt, Legal Council

GUESTS PRESENT:

MINUTES

- I. CALL MEETING TO ORDER. Chairman, Guy Hylton called the meeting to order and welcomed members.
- II. MOTION & VOTE TO APPROVE/DISAPPROVE AGENDA. Mr. Hylton asked for a motion to approve the agenda. Rick Wiest made a motion and Basil Weatherly seconded.
Aye-Rick Wiest, Aye-Jimmy Ingram, Aye-Brian Mooney,
Aye-Basil Weatherly, Aye-Guy Hylton
- III. MOTION & VOTE TO APPROVE/DISAPPROVE MINUTES OF PREVIOUS MEETINGS.
(01/18/2022) Brian Mooney motioned to approve the Minutes. Jimmy Ingram seconded.
Aye-Rick Wiest, Aye-Jimmy Ingram, Aye-Brian Mooney,
Aye-Basil Weatherly, Aye-Guy Hylton
- VI. ELECTION OF OFFICERS FOR 2022. PRESENT OFFICERS: CHAIRMAN-GUY HYLTON, VICE-CHAIRMAN-RICK WIEST, SECRETARY-JIMMY INGRAM. Rick Wiest nominated Guy Hylton for Chairman. No other nominations. Jimmy Ingram seconded the nomination.

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Aye-Rick Wiest, Aye-Jimmy Ingram, Aye-Brian Mooney,
Aye-Basil Weatherly, Aye-Guy Hylton

Rick Wiest nominated Jason Hulin for Vice-President. No other nominations. Jimmy Ingram seconded.

Aye-Rick Wiest, Aye-Jimmy Ingram, Aye-Brian Mooney,
Aye-Basil Weatherly, Aye-Guy Hylton

Brian Mooney nominated Jimmy Ingram for Secretary. No other nominations. Basil Weatherly seconded.

Aye-Rick Wiest, Aye-Jimmy Ingram, Aye-Brian Mooney,
Aye-Basil Weatherly, Aye-Guy Hylton

V. REVIEW DRAFT OF MODA/PSO LEASE EXTENSION. MOTION & VOTE TO APPROVE/DISAPPROVE. Mr. Rainbolt stated that Mr. Wiest had pointed out a misspelled word and an incorrect number in the Extension document, that would be corrected. With that in mind, it was the consensus of the trustees that the Lease Extension document was ready to be executed. Basil Weatherly made a motion to approve the Lease Extension. Rick Wiest seconded the motion.

Aye-Rick Wiest, Aye-Jimmy Ingram, Aye-Brian Mooney,
Aye-Basil Weatherly, Aye-Guy Hylton

VI. UPDATE ON THE SALE OF THE 2008 CHEVY IMPALA. Ms. Carlisle reported that the Chevy Impala was auctioned at the Oklahoma Statewide Surplus auction and brought \$6900 after commission was deducted.

VII. REVIEW 2ND QUARTER FINANCIALS. Ms. Carlisle reviewed the accounts separately and explained the changes from the 1ST quarter. Mrs. Phillips explained the changes that would be made to certain accounts such as depreciation, during the year end examination of the Financials. Overall, 2ND quarter report showed positive cash flow.

VIII. NEW BUSINESS.

IX. MOTION AND VOTE TO ADJOURN. Brian Mooney motioned to adjourn. Rick Wiest seconded.

Aye-Rick Wiest, Aye-Jimmy Ingram, Aye-Brian Mooney,
Aye-Basil Weatherly, Aye-Guy Hylton

Approved:

Guy Hylton, Chairman

Jimmy Ingram, Secretary