RE: **CHANGES TO THE MODA GRANT POLICY AND PROCEDURES**

**TO THE CITY/TOWN CLERK**

The Midwestern Oklahoma Development Authority (MODA) Board of Trustees held the regular monthly meeting on October 18, 2016. Among the items on the Agenda, was the discussion of changes to the Grant Policy and Procedure. The changes are as follows;

A. A letter will be emailed as an attachment, providing information about the MODA grant, to the city or town clerk of the cities & towns in the four county area one time each year.

B. Any entity within a city, town or community must go through the city, town or community located within the territorial limitations, and that only the city, town or community will be eligible to apply for a grant, not to exceed the specified total.

C. Grants will be awarded on a point system that was adopted, by the Board.

D. 2nd Chance grants for communities with a population of 1500 or less may be determined by MODA’s annual financial situation.

E. The total of funds awarded each year to any size community may be determined by MODA’s Board of Trustees based upon MODA’s audited report from the previous year.

The objectives of future grants continue to be economic development and need**.**

A grant awarded for a project must be exhausted before application for another project can be submitted. This sentence has always been on the application, and will now be enforced.